

COMMERCIAL

TRUCK EQUIPMENT CO.

This Credit Application/Agreement to Commercial Truck Equipment Co. terms and conditions must be fully completed, signed and returned before your credit request can be considered. This agreement governs all sales to you of Commercial Truck Equipment Co. products / services on terms and conditions set forth by Commercial Truck Equipment Co. or which may be established as policy from time to time by Commercial Truck Equipment Co. Sales representatives or agents of Commercial Truck Equipment Co. are not authorized to amend or change the terms of sale or other terms and conditions of this agreement.

General Business Details:

Legal name of business: _____ Telephone: _____
 Trade name/style: _____ Fax: _____
 If company is a subsidiary, please provide name of parent company: _____
 Website URL: _____ E-Mail: _____
 Address: _____ City: _____ Prov: _____ P/C: _____
 How long at this address: _____ location? OWNED RENTED Landlord: _____
 Legal form of business: Proprietorship Partnership Corporation Length of Time in Business: _____
 Type of Business (Principle Activity): _____ Trade Area Preferred: _____
 Amount of Credit Requested: \$ _____ Can you Meet Our Credit Terms of Net 30 Days? YES NO
 If No, State Reasons: _____
 Do you pay by statement or invoice? STATEMENT INVOICE Purchase Orders Required? YES NO

Ownership Details:

Principal owner/shareholder: _____ Home Address: _____ Title: _____
 Other officers: _____ Home Address: _____ Title: _____
 Other officers: _____ Home Address: _____ Title: _____
 Name of contact person responsible for this account: _____ Title: _____
 Are any of the owners/officers now or in the past 7 years been in bankruptcy proceedings? If so, please provide details: _____
 Is there any litigation against company at this date? If yes, please provide details: _____

Credit Information:

Annual Sales: \$ _____ No. of Employees _____ Net Worth of Company: \$ _____
 Name of bank and branch: _____ Are assets pledged? YES NO

Major Local Trade References: (Do not include Finance Co.'s, Banks, or Fuel Accounts)

Name of supplier: _____ FAX: _____ Phone: _____
 Name of supplier: _____ FAX: _____ Phone: _____
 Name of supplier: _____ FAX: _____ Phone: _____

Please refer to the other side of this agreement for terms and conditions of credit privileges which must be acknowledged by an authorized signing officer.

COMMERCIAL TRUCK EQUIPMENT CO.

Terms and Conditions of Credit Agreement:

This is an application and agreement for credit and shall apply to any and all credit extended by Commercial Truck Equipment Co. The credit applicant understands and agrees to the following terms and conditions of sale:

1. Terms of sale are net 30 days. Agents or representatives of Commercial Truck Equipment Co. are not authorized to change or adjust credit terms without written authorization of the Branch Manager.
2. All claims against invoices must be made within 30 days after receipt of goods/services.
3. There are to be no deductions, holdbacks, or offsets of any kind from the amount billed, unless prior authorization is obtained.
4. Accounts not paid by due date are subject to an interest charge from date of maturity at the rate of 2% per month compounded monthly (24% per annum) as shown on invoices.
5. Goods may not be returned without prior authorization of Commercial Truck Equipment Co.
6. Goods/merchandise authorized for return will be subject to a minimum 15% restocking charge.
7. N.S.F. cheques will be subject to a \$40.00 charge.
8. Failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice. In the event of any default, Commercial Truck Equipment Co. may (a) close the account and/or (b) accelerate payment of the full balance.
9. Applicant agrees to bear all costs incurred in collecting any unpaid amounts including but not limited to collection suit fees, legal fees and court costs.
10. The information given in this Application and Agreement is warranted to be true and correct and given for the purpose of obtaining credit.
11. The applicant consents to the obtaining of business and/or personal credit information from credit reporting services as may be required in connection with the credit line hereby applied for or any renewal or extension thereof and to the disclosure of any trade information concerning the applicant to any credit reporting agency or to any person with whom the applicant has or proposes to have financial relations.
12. Upon determination that customer's creditworthiness has changed adversely or does not satisfy current credit standards, Commercial Truck Equipment Co. may close or lower the credit limit of the account.
13. Title of all goods and services will remain the property of Commercial Truck Equipment Co. until payment has been received in full.

I, an authorized officer of the above listed company seeking credit, have read and do agree to the Terms and Conditions of this Credit Agreement listed here within.

Date: _____ Print Name: _____ Signed: _____ Title: _____

If Business is under one (1) year – This section must be completed:

Full Name of Owner(s) Seeking Credit: _____
 Address: _____ City: _____ Prov: _____ P/C: _____
 How long at this address: _____ Rent or Own? _____ Mortgage Holder? _____
 SIN #: _____ Drivers License #: _____
 Credit Card Reference: 1 _____
 Credit Card Reference: 2 _____

Personal Guarantee: (Must be signed if company under one (1) year)

I, Director of the above listed company seeking credit, agree to be personally liable for any monies owed to Commercial Truck Equipment Co.

Date: _____ Print Name: _____ Signed: _____ Title: _____

A Personal Guarantee must be notarized in the Province of Alberta.

Internal Use Only:			
Credit Limit	Authorized by:	Date:	
Territory:	Price Type:		
Notes:			